

AN ACT

To authorize and appropriate three percent (3%) of the fees collected for rock island use permits and for Jellyfish Lake use permits to be deposited into a segregated account until further appropriation by law for emergencies and other contingencies, and for related purposes.

THE PEOPLE OF KOROR REPRESENTED IN THE LEGISLATURE OF THE STATE OF KOROR DO ENACT AS FOLLOWS:

1           **Section 1. Findings.**

2           The Ninth Koror State Legislature hereby finds that as of this time, Koror State Government  
3 does not have any "reserve fund" of any kind in the State treasury, to be used for unforeseen  
4 contingencies, natural disasters, or for other emergency purposes. Koror State receives significant  
5 annual revenues from rock island use permits, and the designation of three percent (3%) of such  
6 amount could satisfactorily provide an annual amount to be deposited into a reserve fund, to remain  
7 in the treasury until authorized and appropriated by law.

8           **Section 2. Creation of reserve fund in State treasury; source of funds; commencement**  
9 **date for deposits into reserve account.**

10           A. There is hereby created and established within the Koror State treasury a reserve fund,  
11 to be a segregated account within the Koror State treasury, and to be used only for unforeseen  
12 contingencies, natural disasters, or for other emergency purposes, as determined by law. No such  
13 reserve funds may be obligated, encumbered, or spent unless authorized and appropriated by law.

14           B. The source of the deposits for the reserve fund shall be fees collected for rock island use  
15 permits under KSPL No. K8-207-2009. A total of three percent (3%) of the fees collected each year  
16 for rock island use permits, collected from January 1<sup>st</sup> of each year through and including December  
17 31<sup>st</sup> of each year, shall be deposited into such segregated reserve account within the Koror State  
18 treasury. The rock island permit fees collected on and after January 1, 2011 shall be subject to the  
19 deposit requirements of this Act.

20           C. The funds required to be deposited by this Act shall be deposited on a quarterly basis,  
21 within fifteen (15) days of the close of each quarter. The deposits shall be made on or before April

1 15<sup>th</sup> for the revenues received during the first quarter of the fiscal year, by July 15<sup>th</sup> for the revenues  
2 received during the second quarter of each year, by October 15<sup>th</sup> for the revenues received during the  
3 third quarter of each year, and by January 15<sup>th</sup> of the following year for the revenues received during  
4 the fourth quarter of each year. The first quarterly deposit shall be made on or before April 15, 2011.

5 **Section 3. Severability.**

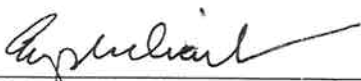
6 In the event that a court of competent jurisdiction determines that any part or portion of this  
7 Act are invalid or otherwise unenforceable, then the offending part or portions may be stricken, and  
8 the remaining portions shall continue in full force and effect.

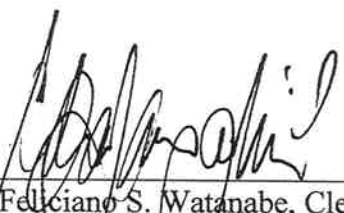
9 **Section 4. Effective Date.**

10 This Act shall become effective on January 1, 2011.

PASSED: July 13, 2010


AS CERTIFIED AND ATTESTED TO BY:

  
Legislator Eyos Rudimch, Speaker  
Ninth Koror State Legislature

  
Feliciano S. Watanabe, Clerk  
Ninth Koror State Legislature

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APPROVED ON THIS 20<sup>th</sup> DAY OF July, 2010.

  
Yositaka Adachi  
Governor, Koror State

AN ACT

To extend the time for the promulgation of the Rock Islands Southern Lagoon Management Plan, and to extend the time for the effective dates of the Rock Islands Southern Lagoon Management Plan, and for related purposes.

**THE PEOPLE OF KOROR REPRESENTED IN THE LEGISLATURE OF THE STATE OF KOROR DO ENACT AS FOLLOWS:**

1           **Section 1. Findings.** The Ninth Koror State Legislature hereby finds that the Rock Islands  
2 Southern Lagoon Management Plan contains a time line that contemplates the adoption of  
3 regulations, and that KSPL No. K7-161-05 authorizes the Governor to promulgate regulations, which  
4 will thereafter repeal the Rock Islands Management and Protection act, and all amendments thereto.  
5 Koror State Government has enacted several marine protection laws over the years, which need to  
6 be included in the regulations. In order to qualify for "World Heritage" status, the evaluation and  
7 review of the regulations and laws should be completed by the end of calendar year 2011.

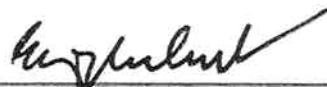
8           **Section 2. Extension of time for promulgation of regulations to implement the Rock**  
9 **Islands Southern Lagoon Management Plan.** Koror State Government, in accordance with KSPL  
10 No. K7-161-05, shall promulgate rules and regulations for the implementation and enforcement of  
11 the Rock Islands Southern Lagoon Management Plan by December 31, 2011.

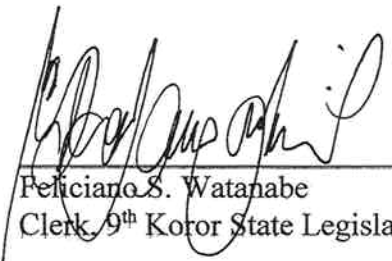
12           **Section 3. Severability.** In the event that a court of competent jurisdiction determines that  
13 any part or portion of this Act is invalid or otherwise unenforceable, then the offending part or  
14 portion may be stricken, and the remaining portions shall continue in full force and effect.

15           **Section 4. Effective Date.** This Act shall become effective upon its becoming law by  
16 operation of the Koror State Constitution.

**PASSED:**     May 13, 2010

**AS CERTIFIED AND ATTESTED TO BY:**

  
\_\_\_\_\_  
Legislator Eyo Rudimch  
Speaker, 9<sup>th</sup> Koror State Legislature

  
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Feliciano S. Watanabe  
Clerk, 9<sup>th</sup> Koror State Legislature

Approved on this 25<sup>th</sup> day of May, 2010.

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Yositaka Adachi  
Governor, Koror State