

AN ACT

To authorize extension of FY 86 Budget Act (K1-15-86) and funding of programs and activities until FY 87 Budget and Appropriation is enacted.

THE PEOPLE OF THE STATE OF KOROR REPRESENTED IN THE KOROR STATE LEGISLATURE DO ENACT AS FOLLOWS:

SECTION 1. SHORT TITLE.

1. The Koror State Budget Act, K1-15-86. for FY 1986 expires on September 30, 1986.

SECTION 2.

Koror State Government cannot carry out its responsibilities and operation in accordance with its Constitution and laws without enabling legislation authorizing after September 30, 1986.

SECTION 3.

The sum of twenty-five percent (25%) of the appropriations of K1-15-86 is authorized to be appropriated and is appropriated, from all its funds deposited into the Koror State Treasury, for obligations or expenditures for the budget activities and Programs, that are contained in K1-15-86, for the first quarter of fiscal year 1987 (October 1 through December 31, 1986). No such budget activity or program may expend in such first quarter more than twenty-five percent (25%) of the amount appropriated for it in K1-15-86.

SECTION 4.

This Act shall take effect upon its approval by the House of Traditional Leaders or upon its becoming law without such approval.

Passed: September 23, 1986

Certified By: /s/

Katsutoshi Becheserrak  
SPEAKER  
First Koror State  
Legislature

K1-17-86  
(Passed as Bill No. 48)

Approved on this 26<sup>th</sup> day of September 1986  
by the House of Traditional Leaders and is authenticated by:

/s/  
Yutaka M. Gibbons, Ibedul  
House of Traditional Leaders