

ENACT [sic]

To authorize and appropriate \$1,814,500 for funding obligations and expenditures to various budget activities in the form of a Unified Budget for Fiscal Year 1991, and for related purposes.

THE PEOPLE OF KOROR REPRESENTED IN THE LEGISLATURE OF THE STATE OF KOROR DO ENACT AS FOLLOWS:

SECTION 1. APPROPRIATION.

The sum of \$1,821,500 is authorized to be appropriated for expenditures or obligations in Fiscal Year 1991 from the State Treasury to the budget activities as set forth below and, more particularly, in the attached Schedule A which is incorporated herein by reference.

Program Activity

	A.	House
	B.	Koror
C. Executive Branch		
		1.
		2.
		3.
		4.
		5.
6. Dept. of Planning Resources		
		7.
	D.	Koror Public Land Authority \$ 2,
	E.	Koror Planning Commission \$ 2,
	F.	Travel & Transportation \$ 30,
	G.	Koror State Projects & Programs \$ 550,
	H.	Contingency Fund

SECTION 2. EARMARKED FUNDS FROM THE NATIONAL GOVERNMENT. All earmarked funds received pursuant to RPPL No. 2-1 in the amount of \$75,000.00, and all earmarked funds received pursuant to RPPL No. 3-12-1 in the amount of \$105,000.00, and all earmarked funds received pursuant to RPPL No. 3-42 in the amount of \$132,000.00 are hereby authorized to be appropriated and are hereby appropriated in the amounts specified in said Public Laws of the Republic for the purpose for which they earmarked.

SECTION 3. FUND TRANSFERS.

The State Executive Administrator is hereby authorized to move funds from one item to another; provided, however, that the amount moved from one item to another shall not exceed (15%) percent of the total amount apportioned for the item which the funds are moved,

SECTION 4. DISBURSEMENT; CERTIFICATION.

The sum herein appropriated shall be administered by the State Administrator for purpose herein, after the State Treasurer shall first certify that funds are available.

SECTION 5. REPORTING EXPENDITURES.

The State Treasurer is required to submit a written quarterly financial report to the State Administrator and Legislature fifteen (15) days after each quarter of all funds expended in accordance with this Act.

SECTION 6. REVERSION OF FUNDS.

All funds which may remain unobligated or unexpended by December 31, 1991, shall automatically revert to the Treasury of Koror State Government.

SECTION 7. FISCAL YEAR.

This bill hereby establishes the Fiscal Year for Koror State as period from January 01, 1991 to December 31, 1991.

SECTION 8. SEVERABILITY.

If any part of this act is determined to be unlawful, such determination shall not effect any other part of it.

SECTION 9. EFFECTIVE DATE.

This Act shall take effect on January 01, 1991 upon its approval by the House of Traditional Leaders or upon its becoming law without such approval.

PASSED: December [blank], 1990 CERTIFIED BY: [blank]
Roman Yano
SPEAKER

Approved on this 27th day of December 1990 by the House of
Traditional Leaders and is authenticated by:

[signed by Alexander Merep]
Yutaka M. Gibbons
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